

# Paycheck Report

Prepared for: Sam Cliento

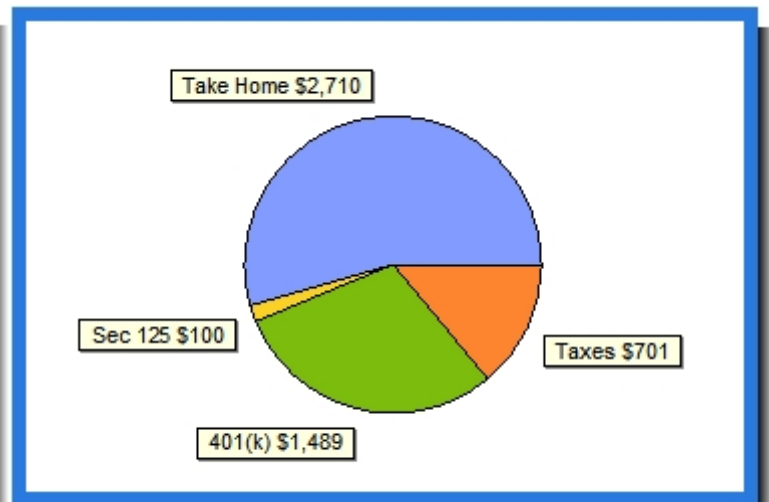
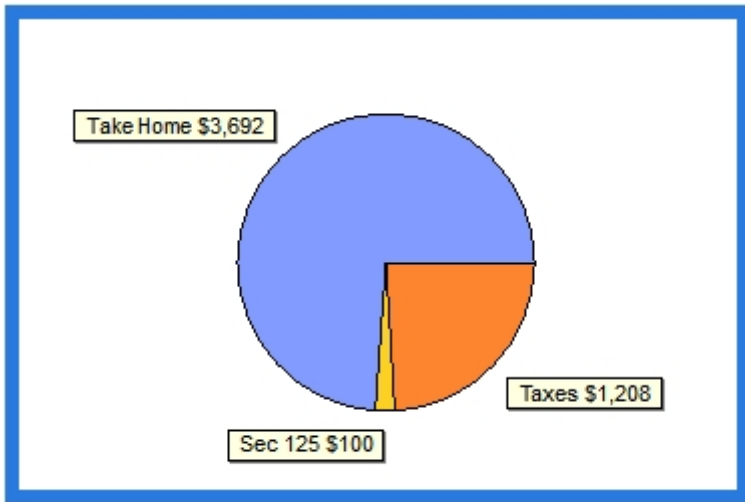
February 22, 2007

## Data Input

Employer: 12 Pay Monthly  
 Gross Income per Paycheck: \$5,000.00  
**Pre-Tax Withdrawals**  
 Pre-Tax 125: \$100.00  
 401(k): 0.0000%  
**Federal Withholdings**  
 W-4 Status: Married  
 W-4 Allowances: 2  
 Additional Tax: \$0.00  
**State Withholdings**  
 Status: Married  
 Allowances: 2  
 Additional Tax: \$0.00  
 After-Tax Deductions: \$0.00

## Calculations

	<u>Current</u>	<u>Whole Year</u>
<b>Tax Filing Information</b>		
Federal Status/Allow:	M/2	M/5
State Status/Allow:	M/2	M/5
<b>Gross Income per Paycheck:</b>	\$5,000.00	\$5,000.00
<b>Pre-Tax Withdrawals</b>		
Pre-Tax 125:	\$100.00	\$100.00
401(k): Dollar	\$0.00	\$1,489.26
Percent	0.0000%	29.7852%
<b>Total Taxable:</b>	\$4,900.00	\$3,410.74
<b>Taxation</b>		
Federal Taxes:	\$486.04	\$135.15
State Taxes:	\$347.58	\$190.88
FICA & Medicare:	\$374.85	\$374.85
Marginal Tax Bracket:	24.0000%	24.0000%
<b>After-Tax Deductions:</b>	\$0.00	\$0.00
<b>Net Pay:</b>	\$3,691.53	\$2,709.86
		<i>Change in Take Home Pay:</i> (\$981.67)



For illustrative purposes only. No representation or warranty as to the accuracy of the figures provided in this report has been made. None of the information in this document should be considered tax or legal advice. Therefore, you should consult your tax or legal advisor for information concerning your individual situation before investing.

# 1040/Paycheck Report

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## Federal Information

	Current	Whole Year
Federal Status/Allow:	Married/4	Married/4
Client Annual Income:	\$59,200.00	\$41,209.72
Spouse Annual Income:	\$0.00	\$0.00
Total Wages:	\$59,200.00	\$41,209.72
Exemptions:	\$13,200.00	\$13,200.00
Additional Income:	\$0.00	\$0.00
Adjustment(s) to Income:	\$0.00	\$0.00
Schedule A:	\$14,206.96	\$12,312.04
Calculated 'State and Local Taxes' included in Schedule-A value:	\$4,206.96	\$2,312.04
Net Taxable:	\$31,793.04	\$15,697.68
Tax Withheld:	\$5,892.48	\$1,663.92
Tax Credit:	\$0.00	\$1,572.15
Tax Due:	\$3,986.46	\$1,572.15
Refund/Payment:	<b>\$1,906.02</b>	<b>\$1,663.92</b>

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