

## Paycheck Report

Prepared for: New Client

May 14, 2007

### Calculations

	<u>Current</u>	<u>Quick Max</u>	<u>Proposed #1</u>	<u>Proposed #2</u>
<b>Tax Filing Information</b>				
Federal Status/Allow:	M/0	M/0	M/0	M/0
State Status/Allow:	M/0.0	M/0.0	M/0.0	M/0.0
<b>Gross Income per Paycheck:</b>	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00
<b>Pre-Tax Withdrawals</b>				
401(k): Dollar	\$0.00	\$1,291.67	\$879.96	\$0.00
Percent	0.0000%	25.8334%	17.5992%	0.0000%
Pension Plan:	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Taxable:</b>	\$5,000.00	\$3,708.33	\$4,120.04	\$5,000.00
<b>Taxation</b>				
Federal Taxes:	\$586.04	\$392.29	\$454.05	\$586.04
State Taxes:	\$144.47	\$77.02	\$93.49	\$144.47
FICA & Medicare:	\$72.50	\$72.50	\$72.50	\$72.50
Marginal Tax Bracket:	21.0000%	19.0000%	19.0000%	21.0000%
Tax Savings	<b>N/A</b>	<b>\$261.20</b>	<b>\$182.97</b>	<b>\$0.00</b>
<b>After-Tax Deductions:</b>	\$0.00	\$0.00	\$0.00	\$0.00
<b>Net Pay:</b>	\$4,196.99	\$3,166.52	\$3,500.00	\$4,196.99
<i>Change in Take Home Pay:</i>		( <u>\$1,030.47</u> )	( <u>\$696.99</u> )	<u>\$0.00</u>

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